Group Voluntary Accidental Death and Dismemberment Insurance

Designed for Employees of

University of Arkansas and its Domestic Wholly Owned Subsidiaries

by

HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY

Simsbury, Connecticut
(A stock insurance company)

Having issued Group Policy No. 83096651

to

University of Arkansas and its Domestic Wholly Owned Subsidiaries

(herein called the Holder)

CERTIFICATE OF INSURANCE

Hartford Life and Accident Insurance Company hereby certifies that You are insured under the Policy provided that You qualify under the Eligibility and Enrollment provision, become insured and remain insured in accordance with the terms of the Policy. Your insurance is subject to all of the definitions, limitations, and conditions of the Policy.

This certificate is not the entire contract of insurance. It is a part of the Policy and is evidence of Your insurance. It takes effect at 12:01 A.M. Standard Time on the date determined by the Effective Dates provision of the Policy. The Policy can be amended by mutual consent between the Holder and Us.

The Policy is in the Holder's possession and may be inspected by You at any time during normal business hours at the Holder's office.

This certificate replaces any other certificate previously issued to You under the Policy. This certificate is not valid unless the Schedule of Benefits is attached.

EXAMINING YOUR CERTIFICATE

It is important that You understand the coverage described in this certificate. You should read it carefully. If You have any questions, You should contact the Holder. You may also write to Us and We will attempt to assist You.
TLC-1AA

Signed for the Hartford Life and Accident Insurance Company

Richard M. Costello, Secretary **Thomas M. Marra, President**

Group Accidental Death and Dismemberment Certificate
It Does Not Pay Benefits for Loss from sickness
Renewable with the Consent of the Company

SBGADD-C

TABLE OF CONTENTS

PROVISION **PAGE**

Schedule Of Benefits 3

Employee Insurance 5

- *Eligibility And Enrollment* 5
- *Effective Dates* 5
- *Changes In The Amounts Of Principal Sum* 6

Dependents' Insurance 6

- *Eligibility And Enrollment* 6
- *Effective Dates* 7
- *Changes In Amounts Of Dependent Principal Sum* 8

Description Of Coverages 9

- *Air Travel Coverage* 9
- *Exposure And Disappearance Coverage* 9
- *Extension Of Air Travel Coverage* 10

Description Of Benefits 12

- *Accidental Death And Dismemberment Benefit* 12

What Other Benefits Are Available? 13

- *Day Care Benefit* 13
- *Education Benefit* 14
- *Paralysis Benefit* 15
- *Seatbelt And Air Bag Benefit* 16
- *Worldwide Travel Assistance Benefit* 18

Exclusions 21

Conversion Privilege 22

Termination Provisions 23

- *Termination Of Employee Insurance* 23
- *Termination Of Dependent's Insurance* 24

Beneficiary And Payment Of Claims 25

Uniform Provisions 26

General Provisions 27

Definitions 30

SCHEDULE OF BENEFITS

Effective as of: January 1, 2005

Holder:	University of Arkansas and its Domestic Wholly Owned Subsidiaries
Policy Number:	SR-83096651
Policy Effective Date:	January 1, 2005
Eligible Class:	All individuals in the following class are eligible for insurance:
1	All active, full-time employees of the Holder working in the United States of America. Full-time means Actively Working an average of at least 30 hours per week for the Holder. All part-time, temporary, seasonal or retired employees of the Holder are not eligible.

YOUR ACCIDENTAL DEATH AND DISMEMBERMENT BENEFITS

Amount of Principal Sum:	Minimum of $25,000 to a maximum of $300,000 in multiples of $25,000. Principal Sums in excess of $150,000 may not exceed 10 times Your Basic Annual Salary.

Basic Annual Salary means the base salary paid to You each year by the Holder. It does not include commissions, bonuses, overtime pay or any other compensation.

Benefit Reduction Due to Age: The Benefit for Your Spouse reduces to 65% at age 70; to 45% at age 75; to 30% at age 80; and to 15% at age 85.

Premium for Insured's age 70 or older will be based on the Principal Sum prior to the reductions above.

YOUR DEPENDENT ACCIDENTAL DEATH AND DISMEMBERMENT BENEFITS

Employee and Family Insurance

Eligible Dependents	**Amount of Dependent Principal Sum**
Your lawful spouse	60% of Your original Principal Sum
Your unmarried Dependent Child who age 14 days through 19 years and who is dependent upon You for support and maintenance	20% of Your original Principal Sum

Child coverage may be extended for Your unmarried Dependent Child from age 19 up to age 22 if Your Child is:

1) attending an accredited school full-time; and
2) financially dependent upon You for support.

Benefit Reduction Due to Age: The Benefit for Your Spouse reduces to 65% at age 70; to 45% at age 75; to 30% at age 80; and to 15% at age 85.

Premium for Covered Person's age 70 or older will be based on the Principal Sum prior to the reductions above.

ADDITIONAL BENEFITS

The following additional benefits are included:

- Day Care Benefit
- Education Benefit
- Paralysis Benefit
- Seatbelt and Air Bag Benefit
- Worldwide Travel Assistance Benefit

IMPORTANT: THIS IS A PART OF YOUR CERTIFICATE OF INSURANCE. IT IS EVIDENCE OF YOUR COVERAGE AND SHOULD BE ATTACHED TO YOUR CERTIFICATE OF INSURANCE. THIS SCHEDULE OF BENEFITS REPLACES AND CANCELS ALL OTHER SCHEDULE OF BENEFITS, IF ANY, ISSUED TO YOU UNDER THE POLICY.

ADCS

EMPLOYEE INSURANCE

ELIGIBILITY AND ENROLLMENT

Who are Eligible Persons?

All persons in an Eligible Class shown in the Schedule are considered Eligible Persons.
ADC-2AA

When are You enrolled for coverage?

When You become an Eligible Person, You may elect to enroll for coverage under the Voluntary plan of insurance on the first of the following dates:

1) the Policy Effective Date, if You are an Eligible Person on or before such date; or
2) the first day of the month following the date You become an Eligible Person if such date falls after the Policy Effective Date.

If You choose not to enroll for the Voluntary plan of insurance during Your initial enrollment period, and later wish to apply, please contact the Holder for the necessary forms and instructions.
ADC-3AA

EFFECTIVE DATES

When does Your insurance take effect?
(Applicable to Eligible Persons on or before the Policy Effective Date)

Your insurance under the Voluntary plan of insurance will take effect on the date stated in the Schedule (Policy Effective Date).

No coverage will go into effect until You have satisfied the Waiting Period, if any.
ADC-6AA

When does Your insurance take effect?
(Applicable to Eligible Persons after the Policy Effective Date)

If You enroll for coverage under the Voluntary plan of insurance after first becoming eligible, Your insurance will take effect on the first day of the month following the date You enroll, provided the required premium has been paid.

No coverage will go into effect until You have satisfied the Waiting Period, if any.
ADC-6AA

When will insurance become effective if an Injury or sickness causes You to be absent from work on Your Effective Date?

If, because of Injury or sickness, You are not Actively at Work on the date the insurance would otherwise become effective, it will take effect on the first day of the month after You return to Active Work for a period of 1 day.
ADC-7AA

CHANGES IN THE AMOUNTS OF PRINCIPAL SUM

When can a change in Your Principal Sum occur?

Changes in Your Principal Sum can occur if:

1) there is a change in Your class or plan under the Policy, or there is a change in Your salary;
2) You request a change in Your Principal Sum; or
3) there is a change in Your age, if You have attained one of the benefit reduction ages as stated in the Schedule.

When is Your new Principal Sum effective?

For a change in:

1) Your class or plan under the Policy, Your salary, or You request a change in Your Principal Sum, Your new Principal Sum will be effective on:
    a) the first day of the month following the date the change occurs; or
    b) the first day of the month following the date You request a change in Your Principal Sum; or
2) Your age, Your new Principal Sum will be effective:
    a) immediately, if You have already attained the applicable reduction age at the time Your insurance goes into effect; or
    b) the date You attain the reduction age if this occurs after Your insurance goes into effect;

provided the required premium is paid.

If You are not Actively at Work on the date the new Principal Sum would otherwise take effect, it will take effect on the first day of the month after You return to Active Work for a period of 1 day.

Any type of decrease in Principal Sum will become effective on the date of the change whether or not You are Actively at Work.

Any change in Principal Sum will apply only to an Injury occurring after the effective date of the change.
ADC-8AA

DEPENDENTS' INSURANCE

ELIGIBILITY AND ENROLLMENT

Who are Your Eligible Dependents?

Your eligible Dependents are defined in the Schedule. An Insured under the Policy may not be considered a Dependent.

If both parents of a Child are Insureds, the Child will be considered a Dependent of either parent. The Child may not be considered a Dependent of both parents.
ADCD-1AA

When are You first eligible to elect Dependent coverage?

You are first eligible to elect Dependent coverage when You enroll for coverage for Yourself. If You do not have an eligible Dependent, You may add Dependent coverage as of the date You first acquire a Dependent.
ADCD-2AA

What if You do not elect Dependent coverage when first eligible?

If You do not elect Dependent coverage when Your Dependent is first eligible, You may add such coverage at a later date. If You later wish to apply for Dependent coverage, please contact the Holder for the necessary forms and instructions.
ADCD-3AA

EFFECTIVE DATES

When does Your Dependent's coverage start?

Your Dependent's coverage starts on the latest of:

1) the date Your insurance becomes effective under the Policy, if You have enrolled for Dependent coverage on or before that date;
2) the first day of the month following the date You enroll for Dependent coverage;

provided the required premium is paid.
ADCD-4AA

When does coverage for a Newborn Child start?

Coverage for a Newborn Child starts automatically from the moment of birth if a Child is born to You and You have not previously elected Dependent coverage. The newborn Child will be a Covered Person for 31 days. The newborn Child will cease to be a Covered Person unless:

1) You request, in writing, and within such 31-day period, continuation of such Dependent coverage; and
2) the required premium, if any is paid.

If additional premium is required for such Child, premium will be charged from the date of birth.

Dependent coverage will also be extended to newly adopted, foster or step Children, as of the date they become financially dependent on You for support, provided they otherwise meet the definition of a Dependent Child.
ADCD-5AA

When does coverage for a New Spouse start?

Coverage for a new spouse starts automatically at Your marriage, if You have not previously elected Dependent coverage. Such spouse will be a Covered Person for 31 days. The spouse will cease to be a Covered Person unless:

1) You request, in writing, and within such 31 day period, continuation of such Dependent coverage; and
2) the required premium, if any is paid.

If additional premium is required for such spouse, premium will be charged from the date of marriage.
ADCD-6AA

Will the effective date of coverage be delayed if Your Dependent is confined in a Hospital?

The effective date of insurance will be delayed if Your Dependent, other than a newborn Child, is confined in a Hospital on the date his coverage would otherwise become effective. In such case, the Dependent's coverage will become effective on the first day of the month after discharge from the Hospital.
ADCD-7AA

CHANGES IN AMOUNTS OF DEPENDENT PRINCIPAL SUM

When can a change in Your Dependent's Principal Sum occur?

Changes in Your Dependent's Principal Sum can occur if:

1) there is a change in Your class or plan under the Policy, or there is a change in Your salary;
2) You request a change in Your Principal Sum; or
3) Your Dependent has attained one of the benefit reduction ages as stated in the Schedule.

When is Your Dependent's new Principal Sum effective?

For a change in:

1) Your class or plan under the Policy, or Your salary, or You request a change in Your Principal Sum, Your Dependent's new Principal Sum will be effective on:
    a) the first day of the month following the date the changes occurs; or
    b) the first day of the month following the date You request a change in Your Principal Sum; or
2) Your Dependent's age, Your Dependent's new Principal Sum will be effective:
    a) immediately, if the Dependent has already attained the applicable reduction age at the time the Dependent's insurance goes into effect; or
    b) the date the Dependent attains the applicable reduction age if this occurs after the Dependent's insurance goes into effect;

provided the required premium is paid.

If Your Dependent is Hospital confined, other than a newborn Child, on the date his new Principal Sum would otherwise become effective, the effective date will be delayed until the later of:

1) the first day of the month following the date he completely recovers and resumes normal activities; or
2) if employed, the first day of the month following the date he is performing the material and substantial duties of his regular occupation on a full-time basis.

Any type of decrease in Your Dependent's Principal Sum will become effective on the first day of the month following the date of the change whether or not such Dependent is disabled or Hospital confined.

Any change in the Dependent Principal Sum will apply only to an Injury occurring after the effective date of the change.
ADCD-9AA

DESCRIPTION OF COVERAGES

AIR TRAVEL COVERAGE

What is Air Travel Coverage?

Air Travel Coverage extends coverage under the Policy for a loss resulting from an Injury occurring while the Covered Person is riding as a passenger in any aircraft being used for transportation of passengers. Coverage under the Policy does not include riding in an aircraft owned, operated or leased by or on behalf of Your employer if other than the Holder.

Does Air Travel include riding as a pilot or crew member?

Air Travel does not include riding as a pilot or crew member in any aircraft.
ADAT-1AA

EXPOSURE AND DISAPPEARANCE COVERAGE

How is loss due to Exposure covered under the Policy?

We will presume the Covered Person suffered loss due to an Injury, if such loss resulted from Accidental exposure to the elements.

How is loss due to Disappearance covered under the Policy?

We will presume the Covered Person suffered Loss of Life due to an Injury, if:

1) the Covered Person was riding in a Conveyance that is involved in an Accident;
2) the Covered Person's body was not found within 1 year of the disappearance, forced landing, sinking or wrecking of the Conveyance in which the Covered Person was riding; and
3) coverage was in force for the Covered Person at the time of the Accident.

Definitions

As used in this provision:

Conveyance means:

1) any land or water vehicle, transport or vessel including, but not limited to, a vehicle, transport or vessel licensed to carry passengers for hire; or
2) any aircraft operated by a business organized to operate an aircraft service and licensed for the transportation of passengers for hire.

ADXPD-1AA

EXTENSION OF AIR TRAVEL COVERAGE

What is Extension of Air Travel Coverage?

Extension of Air Travel Coverage extends coverage under the "Air Travel Coverage" provision of the Policy for loss resulting from an Injury occurring while You are riding as a passenger in an aircraft owned, operated or leased by the Holder; and described as follows:

Description of Aircraft	Aggregate Limit of Liability
Raytheon King Air BE-200 – 9 passenger seats, 2 crew seats; Reg No. N 89UA	$2,700,000
Raytheon BeechJet BE-400 – 8 passenger seats, 2 crew seats; Reg No. N 88UA	$2,400,000

provided such aircraft is being operated at the time with the consent of the Holder and is being piloted by:

Kenneth Haxel or another professional pilot with a commercial license who has 3,000 hours of first pilot time, 1,500 hours of like-aircraft pilot time and 600 hours of like-model pilot time.

What other aircraft is covered under this provision?

This extension applies to an aircraft of like type and airworthiness certificate category which is used as a temporary substitute for the aircraft described above. Coverage for such substitute aircraft shall apply for up to 30 days unless We amend the policy to extend such coverage.

This extension also applies to a newly acquired aircraft that either replaces one of those described above or is an additional aircraft. If the newly acquired aircraft replaces an aircraft described above, Our liability will be only to the extent of the Aggregate Limit of Liability provided for the replaced aircraft.

If the newly acquired aircraft is an additional aircraft and We insured all aircraft owned, operated or leased by the Holder, Our liability will be only to the extent of the lowest Aggregate Limit of Liability provided for any other aircraft described above which is owned or leased by the Holder.

If the Holder does not notify Us of a newly acquired aircraft within 30 days after its delivery, or if the newly acquired aircraft is an additional aircraft and We do not insure all aircraft owned or leased by the Holder, the insurance on such aircraft shall become effective on the date We amend the policy to provide such coverage. The Holder is obligated to notify You of change of aircraft to which this extension applies.

Definitions

As used in this provision:

Leased Aircraft is an aircraft the Holder does not own. The Holder uses the aircraft as the Holder wishes for the term of the written lease. The time will be longer than one week or more than one or two trips. The Holder cannot alter or sell the aircraft without consent of the owner.

Operated Aircraft means an aircraft the Holder does not own but over which the Holder exercises control. It is an aircraft the Holder leased, rented or borrowed. The Holder can use it as the Holder wishes. The term Operated Aircraft includes aircraft for which the Holder pays or reimburses operating expenses. The Holder can not alter or sell the aircraft without consent of the owner.

Owned Aircraft means an aircraft to which the Holder holds legal or equitable title. The Holder can use, alter or sell an Owned Aircraft as the Holder wishes.

ADXAT-1AA

DESCRIPTION OF BENEFITS

ACCIDENTAL DEATH AND DISMEMBERMENT BENEFIT

What is the Accidental Death and Dismemberment Benefit?

This benefit provides a lump sum benefit payment if an Injury sustained by the Covered Person results in any of the Losses listed below. Loss must occur within 365 days of the date of the Accident.

Loss of:	Percent of Principal Sum Payable
Life	100%
Both Hands or Both Feet	100%
Both Arms or Both Legs	100%
Entire Sight of Both Eyes	100%
One Arm or One Leg	50%
One Hand or One Foot	50%
Entire Sight of One Eye	50%
Speech	50%
Hearing in Both Ears	50%
Thumb and Index Finger of Same Hand	25%

What is payable under this provision?

We will pay the Percentage of Principal Sum Payable for the Losses listed above. The Principal Sum is stated in the Schedule.

What does Loss mean?

Loss as used above with reference to:

- hand or foot: means that the hand or foot is completely cut off at or above the wrist or ankle joint;
- eye: means irrecoverable loss of entire sight;
- arm or leg: means that the arm or leg is completely cut off at or above the elbow or knee;
- speech: means that speech is completely lost and cannot be recovered or restored;
- hearing: means that hearing in both ears is completely lost and cannot be recovered or restored;
- thumb and index finger: means that the thumb and index finger of the same hand are cut off at or above the metacarpophalangeal joints;

What if more than one Loss results from any one Accident?

If more than one Loss results from any one Accident, only one benefit, the largest, will be paid for the following multiple Losses which result from the same Accident:

- Loss of Thumb and Index Finger of the Same Hand, and Loss of One Hand for Injury to the same hand.
- Loss of Hand or Foot, and the Loss of Arm or Leg for Injury to the same arm or leg.

ADADD-1AB

What is the maximum benefit payable?

The maximum benefit payable will not exceed the Covered Person's Principal Sum for all losses due to the same Accident. No benefit is payable for a loss which is not shown above.

ADADD-1AB

WHAT OTHER BENEFITS ARE AVAILABLE?

DAY CARE BENEFIT

What is the Day Care Benefit?

This benefit provides a yearly benefit payment for each of Your Dependent Children for day care expenses charged by a Day Care Center following Your or Your covered Dependent spouse's death resulting from an Injury.

What conditions must be met before benefits are payable under this provision?

Benefits are payable under this provision if the following conditions are met:

1) the Loss of Life Benefit is payable under the Accidental Death and Dismemberment Benefit; and
2) on the date of Your or Your covered Dependent spouse's Accident, Your Dependent Child meets the following qualifications:
    a) is under age 7;
    b) is attending a Day Care Center; or
    c) attends a Day Care Center within one year after Your or Your covered Dependent Spouse's death; and
3) We receive satisfactory proof that such day care expenses have been incurred for the Dependent Child.

What is payable under this provision?

We will pay, for each Dependent Child who qualifies, an amount equal to 3% of Your or Your covered Dependent spouse's Principal Sum whose death is the basis of the claim or $3,000, whichever is less.

This benefit is payable in addition to any other benefits provided under the Policy.

When will payment of the Day Care Benefit begin?

Payment will begin immediately upon Our receipt of satisfactory proof that the above conditions have been met.

When will payment of the Day Care Benefit end?

Payment under this provision will end:

1) on the date the Dependent Child attain(s) age 7; or
2) when a maximum of 4 yearly Day Care Benefit payments have been made;

whichever occurs first.

To whom are benefits payable under this provision?

Payment will be made to, or on behalf of, Your Dependent Child.

What if there are no qualifying Dependent Children?

If there are no Dependent Children who qualify as described above, We will pay Your Beneficiary or You, if Your covered Dependent spouse's death is the basis of the claim, a lump-sum benefit equal to 3% of Your or Your covered Dependent spouse's Principal Sum if Your covered Dependent spouse's death is the basis of the claim or $3,000, whichever is less.

Definitions

As used in this benefit:

Day Care Center means a center of child care which:

1) holds a license as a day care center, or is operated by a licensed day care provider, if required; or
2) if licensing is not required, operates primarily for the care of children on a daily basis for 12 months a year; and
3) is operated in a private home, school or other facility; and
4) a charge is customarily made for the care provided.

ADDC-1AA

EDUCATION BENEFIT

What is the Education Benefit?

This benefits provides a yearly benefit payment for each of Your Dependent Children to enable them to continue their education following Your or Your covered Dependent spouse's death resulting from an Injury.

What conditions must be met before benefits are payable?

Benefits are payable if the following conditions are met:

1) the Loss of Life Benefit is payable for You or Your covered Dependent spouse under the Accidental Death and Dismemberment Benefit;
2) Your Child met, on the date of Your or Your covered Dependent spouse's Accident, the following qualifications:
    a) is enrolled as a full-time student in a School for Higher Learning; or
    b) is in the 12^{th} grade but will be enrolled as a full-time student in a School for Higher Learning within one year after Your death.

What is payable under this provision?

We will pay a yearly benefit payment, for each year the Dependent Child qualifies in an amount equal to 2% of Your or Your covered Dependent spouse's Principal Sum, whose death is the basis of the claim.

If Your Dependent Child continues to qualify each year, benefits may be paid for a total of 4 consecutive years.

This benefit is payable in addition to any other benefits provided under the Policy.

To whom are benefits payable under this provision?

Payment will be made to or on behalf of, Your qualifying Dependent Child or to You, if Your covered Dependent spouse's death is the basis of claim upon receipt of satisfactory proof that the above requirements for the Dependent Child have been met.

What must be done in order for the Dependent Child to continue to receive yearly benefit payments under this provision?

In order to continue to receive yearly benefit payments, Your Dependent Child must:

1) continue to be enrolled as a full-time student in a School for Higher Learning; and
2) make a written request for the subsequent yearly benefit payment during the calendar year for which the benefit is to be paid.

When do benefit payments end?

Benefit payments end on the date Your Dependent Child:

1) fail to make written request for a subsequent yearly benefit payment;
2) ceases to be eligible for payment of the Education Benefit in any one year; or
3) has received a total of 4 benefit payments under this provision;

whichever first occurs.

What if there is no qualifying Dependent Child?

If You do not have a Dependent Child who qualifies for this benefit, We will pay Your Beneficiary, or You, if Your covered Dependent spouse's death is the basis of the claim, a lump-sum amount equal to 2% of Your Principal Sum or $6,000, whichever is less.

Definitions

As used in this benefit:

School for Higher Learning means an educational institution above the 12th grade level. It includes, but is not limited to, any state university, private college or trade school.
ADED-1AA

PARALYSIS BENEFIT

What is the Paralysis Benefit?

This benefit provides a lump sum benefit payment if, as the result of an Injury, the Covered Person sustains Paralysis.

What conditions must be met before benefits are payable?

Benefits are payable, if the following conditions are met:

1) such Paralysis occurs within 365 days of the date of the Accident;
2) the Paralysis continues for 12 consecutive months;
3) a competent medical authority, acceptable to Us, determines the Paralysis to be permanent, complete and irreversible; and
4) the Covered Person sustains any of the losses described below.

What is payable under this provision?

We will pay, after the 12th month of Paralysis, a lump sum benefit amount based on the Covered Person's Principal Sum, equal to the Percent of Principal Sum Payable listed below.

	Percent of Principal Sum Payable
Paraplegia	75%
Quadriplegia	100%

Can the total amount of benefits payable under this provision, in addition to any other benefits payable under the Policy, exceed the Principal Sum?

No, unless specifically stated otherwise, the most We will pay under the Policy for all losses resulting from any one Accident is the Covered Person's Principal Sum.